

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

06-24-2024

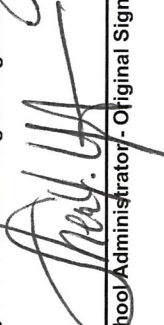
Date



Secretary of the Board - Original Signature Required

6/24/2024

Date



Chief School Administrator - Original Signature Required

6/24/2024

Date

Brenda L Clabbatz

(814)664-4677

Extn :

Contact Person

Telephone

Extension

bclabbatz@corrysd.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Corry Area SD	COUNTY : Erie	AUN : 105251453
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

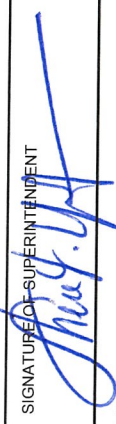
If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$40078634
Ending Unassigned Fund Balance	\$3164494
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.89%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/24/2024
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DUE DATE: AUGUST 15, 2024

CERTIFICATION OF USE OF PDE-2028

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Corry Area SD	County : Erie	AUN Number : 105251453
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
	05-13-2024

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
5030	<div>Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.</div> <div>Function 1400, Object 100: \$89,776.00</div> <div>Function 1400, Object 200: \$0.00 . Provide a justification.</div>	We only budget 100 for drivers' ed, tutoring, etc.
5120	<div>Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.</div> <div>Function 2800, Object 100: \$0.00</div> <div>Function 2800, Object 200: \$10,000.00 . Provide a justification.</div>	We only budget 200 for professional development.
5160	<div>Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.</div> <div>Function 3300, Object 100: \$6,000.00</div> <div>Function 3300, Object 200: \$0.00 . Provide a justification.</div>	We only budget 100 for kid zone.
5290	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2500, Object 100: \$318,234.00</div> <div>Function 2500, Object 200: \$472,973.00</div>	Expenses for retirement payouts is budgeted in 2500,200.
5320	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2800, Object 100: \$0.00</div> <div>Function 2800, Object 200: \$10,000.00</div>	Tuition for non-instructional personnel budgeted here.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unassigned fund balance is under %.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Future Debt Service, Health Ins. & Retirement.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	2,604,268	
0820 Restricted Fund Balance	5,271,374	
0830 Committed Fund Balance		
0840 Assigned Fund Balance	750,000	
0850 Unassigned Fund Balance	3,164,494	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$3,914,494</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	9,911,736	
7000 Revenue from State Sources	27,551,616	
8000 Revenue from Federal Sources	1,865,282	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$39,328,634</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$43,243,128</u>

LEA : 105251453 Corry Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,889,281
6113 Public Utility Realty Taxes	8,835
6114 Payments in Lieu of Current Taxes - State / Local	7,683
6150 Current Act 511 Taxes - Proportional Assessments	1,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	718,000
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	26,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	521,937
6910 Rentals	25,000
6940 Tuition from Patrons	2,000
6990 Refunds and Other Miscellaneous Revenue	162,500
REVENUE FROM LOCAL SOURCES	\$9,911,736
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	16,808,269
7112 Basic Education Funding-Social Security	800,000
7160 Tuition for Orphans Subsidy	30,000
7220 Vocational Education	242,984
7240 Driver Education - Student	1,600
7271 Special Education funds for School-Aged Pupils	2,020,587
7292 Pre-K Counts	600,000
7311 Pupil Transportation Subsidy	1,090,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	600,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	38,000
7340 State Property Tax Reduction Allocation	787,971
7360 Safe Schools	96,540
7505 Ready to Learn Block Grant	470,665
7509 Supplemental Equipment Grants	15,000
7820 State Share of Retirement Contributions	3,900,000
REVENUE FROM STATE SOURCES	\$27,551,616
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,217,356
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	121,666
8517 Title IV - 21st Century Schools	79,194

LEA : 105251453 Corry Area SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8519 Title V - Flexibility and Accountability	47,066
8521 Vocational Education - Operating Expenditures	50,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	130,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000
REVENUE FROM FEDERAL SOURCES	\$1,865,282
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	39,328,634

Act 1 Index (current): 7.9%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	3		
Approx. Tax Revenue from RE Taxes:	\$6,889,616		
Amount of Tax Relief for Homestead Exclusions	<u>\$806,590</u>		
Total Approx. Tax Revenue:	\$7,696,206		
Approx. Tax Levy for Tax Rate Calculation:	\$8,377,597		

	Crawford	Erie	Warren	Total
2023-24 Data				
a. Assessed Value	\$24,343,816	\$364,147,786	\$28,190,219	\$416,681,821
b. Real Estate Mills	43.5460	15.9240	53.8640	
I. 2024-25 Data				
c. 2022 STEB Market Value	\$74,191,456	\$409,135,902	\$109,345,583	\$592,672,941
d. Assessed Value	\$24,748,759	\$367,332,554	\$28,189,613	\$420,270,926
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
2023-24 Calculations				
f. 2023-24 Tax Levy	\$1,060,076	\$5,798,689	\$1,518,438	\$8,377,203
(a * b)				
2024-25 Calculations				
g. Percent of Total Market Value	12.51811%	69.03232%	18.44957%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$1,048,667	\$5,782,978	\$1,545,558	\$8,377,203
(f Total * g)				
i. Base Mills Subject to Index	43.5460	15.9240	54.8260	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	91.00000%	91.00000%	91.00000%	91.00000%
k. Tax Levy Needed	\$1,048,717	\$5,783,250	\$1,545,631	\$8,377,598
(Approx. Tax Levy * g)				
I. 2024-25 Real Estate Tax Rate	42.3740	15.7430	54.8290	
(k / d * 1000)				
III. m. Tax Levy Generated by Mills	\$1,048,704	\$5,782,916	\$1,545,608	\$8,377,228
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$7,570,638
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$6,889,281
(n * Est. Pct. Collection)				

Act 1 Index (current): 7.9%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

3

Approx. Tax Revenue from RE Taxes:

\$6,889,616

Amount of Tax Relief for Homestead Exclusions

\$806,590

Total Approx. Tax Revenue:

\$7,696,206

Approx. Tax Levy for Tax Rate Calculation:

\$8,377,597

Crawford

Erie

Warren

Total

Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	46.9861	17.1819	59.1572	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,162,848	\$6,311,471	\$1,667,619	\$9,141,938
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief				
V. Assessed Value Exclusion per Homestead	\$6,413.00	\$17,262.00	\$4,957.00	
Number of Homestead/Farmstead Properties	388	1937	643	2968
Median Assessed Value of Homestead Properties				\$124,662

Act 1 Index (current):	7.9%				
Calculation Method:	Revenue			Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	3				
Approx. Tax Revenue from RE Taxes:	\$6,889,616				
Amount of Tax Relief for Homestead Exclusions	<u>\$806,590</u>				
Total Approx. Tax Revenue:	\$7,696,206				
Approx. Tax Levy for Tax Rate Calculation:	\$8,377,597				
	Crawford	Erie	Warren		Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$787,971	Lowering RE Tax Rate	\$0	\$787,971
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$18,619			\$18,619
Amount of Tax Relief from State/Local Sources				\$806,590

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>				
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>					
Crawford	24,748,759	42.3740	1,048,704			91.00000%					
Erie	367,332,554	15.7430	5,782,916			91.00000%					
Warren	28,189,613	54.8290	1,545,608			91.00000%					
Totals:	420,270,926		8,377,228	-	806,590	=	7,570,638	X	91.00000%	=	6,889,281

		<u>Rate</u>		<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments				0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	1,250,000	1,250,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	150,000	150,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				1,400,000	1,400,000
Total Act 511, Current Taxes					1,400,000

Act 511 Tax Limit	-->	592,672,941	X	12	7,112,075
		Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	43.5460	42.3740	-2.68%	Yes	7.9%				
	Erie	15.9240	15.7430	-1.12%	Yes	7.9%				
	Warren	54.8260	54.8290	0.01%	Yes	7.9%				
6120	Current Per Capita Taxes, Section 679					7.9%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					7.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.9%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		15,684,715
1200 Special Programs - Elementary / Secondary		4,825,724
1300 Vocational Education		1,958,500
1400 Other Instructional Programs - Elementary / Secondary		532,626
1700 Higher Education Programs for Secondary Students		65,000
1800 Pre-Kindergarten		565,140
Total Instruction		\$23,631,705
2000 Support Services		
2100 Support Services - Students		1,616,791
2200 Support Services - Instructional Staff		1,065,664
2300 Support Services - Administration		2,956,267
2400 Support Services - Pupil Health		300,434
2500 Support Services - Business		1,056,657
2600 Operation and Maintenance of Plant Services		3,136,835
2700 Student Transportation Services		2,337,788
2800 Support Services - Central		10,000
2900 Other Support Services		30,000
Total Support Services		\$12,510,436
3000 Operation of Non-Instructional Services		
3200 Student Activities		932,993
3300 Community Services		207,000
Total Operation of Non-Instructional Services		\$1,139,993
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		65,100
Total Facilities Acquisition, Construction and Improvement Services		\$65,100
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		1,981,400
5900 Budgetary Reserve		750,000
Total Other Expenditures and Financing Uses		\$2,731,400
Total Estimated Expenditures and Other Financing Uses		\$40,078,634

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		7,833,938
200 Personnel Services - Employee Benefits		5,606,074
300 Purchased Professional and Technical Services		270,000
400 Purchased Property Services		96,000
500 Other Purchased Services		1,510,500
600 Supplies		222,825
700 Property		144,284
800 Other Objects		1,094
Total Regular Programs - Elementary / Secondary		\$15,684,715
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		2,150,724
200 Personnel Services - Employee Benefits		1,858,297
300 Purchased Professional and Technical Services		484,813
400 Purchased Property Services		750
500 Other Purchased Services		282,900
600 Supplies		42,740
700 Property		5,500
Total Special Programs - Elementary / Secondary		\$4,825,724
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		1,025,452
200 Personnel Services - Employee Benefits		759,464
300 Purchased Professional and Technical Services		7,000
400 Purchased Property Services		17,200
600 Supplies		127,978
700 Property		21,059
800 Other Objects		347
Total Vocational Education		\$1,958,500
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		89,776
300 Purchased Professional and Technical Services		410,000
400 Purchased Property Services		1,850
500 Other Purchased Services		30,000
600 Supplies		1,000
Total Other Instructional Programs - Elementary / Secondary		\$532,626
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		55,000
600 Supplies		10,000
Total Higher Education Programs for Secondary Students		\$65,000
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		286,950
200 Personnel Services - Employee Benefits		252,844
300 Purchased Professional and Technical Services		3,000

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	1,000
500	Other Purchased Services	800
600	Supplies	20,546
Total Pre-Kindergarten		\$565,140
Total Instruction		\$23,631,705
2000 Support Services		
2100 <u>Support Services - Students</u>		
100	Personnel Services - Salaries	849,804
200	Personnel Services - Employee Benefits	582,254
300	Purchased Professional and Technical Services	80,000
500	Other Purchased Services	500
600	Supplies	94,032
800	Other Objects	10,201
Total Support Services - Students		\$1,616,791
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	539,127
200	Personnel Services - Employee Benefits	397,227
300	Purchased Professional and Technical Services	47,500
500	Other Purchased Services	16,500
600	Supplies	60,310
700	Property	5,000
Total Support Services - Instructional Staff		\$1,065,664
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	1,597,806
200	Personnel Services - Employee Benefits	1,083,426
300	Purchased Professional and Technical Services	179,500
500	Other Purchased Services	14,800
600	Supplies	62,600
800	Other Objects	18,135
Total Support Services - Administration		\$2,956,267
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	161,159
200	Personnel Services - Employee Benefits	133,561
300	Purchased Professional and Technical Services	1,500
400	Purchased Property Services	150
600	Supplies	4,064
Total Support Services - Pupil Health		\$300,434
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	318,234
200	Personnel Services - Employee Benefits	472,973
300	Purchased Professional and Technical Services	25,000
400	Purchased Property Services	30,000
500	Other Purchased Services	175,050
600	Supplies	34,500

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<u>Description</u>	<u>Amount</u>
800 Other Objects	900
Total Support Services - Business	\$1,056,657
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,169,915
200 Personnel Services - Employee Benefits	909,154
300 Purchased Professional and Technical Services	150,000
400 Purchased Property Services	253,800
500 Other Purchased Services	100,900
600 Supplies	497,566
700 Property	55,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$3,136,835
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	62,697
200 Personnel Services - Employee Benefits	43,091
400 Purchased Property Services	2,000
500 Other Purchased Services	2,216,200
600 Supplies	8,550
700 Property	5,000
800 Other Objects	250
Total Student Transportation Services	\$2,337,788
2800 <u>Support Services - Central</u>	
200 Personnel Services - Employee Benefits	10,000
Total Support Services - Central	\$10,000
2900 <u>Other Support Services</u>	
500 Other Purchased Services	30,000
Total Other Support Services	\$30,000
Total Support Services	\$12,510,436
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	398,611
200 Personnel Services - Employee Benefits	170,233
300 Purchased Professional and Technical Services	13,800
400 Purchased Property Services	38,250
500 Other Purchased Services	170,402
600 Supplies	126,693
700 Property	4,614
800 Other Objects	10,390
Total Student Activities	\$932,993
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	6,000
600 Supplies	1,000
800 Other Objects	200,000

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<u>Description</u>	<u>Amount</u>
Total Community Services	\$207,000
Total Operation of Non-Instructional Services	\$1,139,993
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	65,100
Total Facilities Acquisition, Construction and Improvement Services	\$65,100
Total Facilities Acquisition, Construction and Improvement Services	\$65,100
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,981,400
Total Debt Service / Other Expenditures and Financing Uses	\$1,981,400
5900 <u>Budgetary Reserve</u>	
800 Other Objects	750,000
Total Budgetary Reserve	\$750,000
Total Other Expenditures and Financing Uses	\$2,731,400
TOTAL EXPENDITURES	\$40,078,634

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Cash and Short-Term Investments

	06/30/2024 Estimate	06/30/2025 Projection
General Fund	6,000,000	6,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	3,000,000	3,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	15,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	15,000	15,000
Investment Trust Fund		
Pension Trust Fund	145,000	145,000
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$24,160,000	\$14,160,000

Long-Term Investments

	06/30/2024 Estimate	06/30/2025 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$24,160,000	\$14,160,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

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<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	30,500,000	30,300,000
Public Purpose (Expendable) Trust Fund	400,000	400,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$30,900,000	\$30,700,000
TOTAL INDEBTEDNESS	\$30,900,000	\$30,700,000

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Account Description	Amounts
0810 Nonspendable Fund Balance	2,604,268
0820 Restricted Fund Balance	5,271,374
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,164,494
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,164,494
5900 Budgetary Reserve	750,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,790,136